

## 2016 Year End Balance Sheet

Assets	2016 Year End	2015 Year End	Change
Operating Accounts	25,824	13,085	12,739
Reserve Account	24,787	24,722	65
Restricted Investment	9,350	10,204	(854)
<b>Assets Total</b>	<b>59,962</b>	<b>48,011</b>	<b>11,950</b>
<b>Liabilities and Equity</b>			
Investment Gain/Loss	(1,407)	(552)	(854)
Prepaid Dues	3,447	4,276	(829)
<b>Total Liabilities</b>	<b>2,040</b>	<b>3,724</b>	<b>(1,683)</b>
Retained Earnings	44,288	27,120	17,167
Net Income	13,634	17,167	(3,534)
<b>Total Liabilities &amp; Equity</b>	<b>59,962</b>	<b>48,011</b>	<b>11,950</b>

## 2016 Year End P & L

Income	4th Quarter	2016 Year End	2015 Year End	YE Change
Dues	11,960	64,170	69,230	(5,060)
Late Fee	320	955	345	610
Special Assessment	5,580	5,580	6,060	(480)
Fines	0	0	0	0
Transfer Fees	100	500	600	(100)
Interest Income	(26)	36	861	(825)
Investment Income	42	42	0	42
<b>Total Income</b>	<b>17,976</b>	<b>71,283</b>	<b>77,096</b>	<b>(5,813)</b>

Expense - Administrative	4th Quarter	2016 Year End	2015 Year End	YE Change
Management Service	2,457	9,828	7,014	2,814
Website & Security	1,620	4,465	3,000	1,465
Office Expense	29	1,649	1,955	
Consulting & Legal	220	1,535	1,678	(143)
Insurance/License/Tax	916	2,016	1,290	726
<b>Administrative Total</b>	<b>5,241</b>	<b>19,493</b>	<b>14,937</b>	<b>4,862</b>
33.8%      24.9%				
Expense - Commons Areas	4th Quarter	2016 Year End	2015 Year End	YE Change
Lawn and Plant Care	5,490	17,991	16,668	1,323
Tree Removal/Pruning	0	3,725	5,250	(1,525)
Berm and Drainage	0	800	3,510	(2,710)
Animal Management	0	425	3,848	(3,423)
Entrance and Lighting	591	2,780	504	2,276
Snow Removal	0	1,304	2,629	(1,326)
Electrical Service (NES)	697	5,087	5,329	(243)
<b>Commons Area Total</b>	<b>6,778</b>	<b>32,112</b>	<b>37,739</b>	<b>(5,628)</b>
55.7%      63.0%				
Expense - Pond Maintenance	4th Quarter	2016 Year End	2015 Year End	YE Change
Fountain Repair	45	45	1,170	(1,125)
Pond Liner Repair	0	0	0	0
Pond Mntc Contract	1,500	6,000	6,083	(83)
<b>Pond Maintenance Total</b>	<b>1,545</b>	<b>6,045</b>	<b>7,253</b>	<b>(1,208)</b>
10.5%      12.1%				
<b>Total Expense</b>	<b>13,565</b>	<b>57,649</b>	<b>59,929</b>	<b>(1,973)</b>
<b>Operating Net Income</b>	<b>4,411</b>	<b>13,634</b>	<b>17,167</b>	<b>(3,840)</b>