Devon Hills Homeowners Association President's Memo February 2023

The new board met on Feb. 13. The first order of business was the election of officers. The board elected :

Treasurer - Susan Curley Secretary - Sandy Williamson Vice President - Lee Robinson President - Rob Crosby Hoar

We welcome new board members Caroline Farmer, Jon Zagami and Andy Lee.

And we thank departing board members, Chip Waterfield, Nathan Sharkey, Justin Baker and Harry Perret for their selfless service.

After a lengthy discussion a motion passed to have Treasurer Susan Curley search for a bank that will offer a higher interest rate for our Restricted Account (approximately \$33,000). This is often referred to as our "pond account" — money set aside for an eventual pond liner replacement, which will be required by metro if and when the old liner begins to leak. The pond was constructed by our original developers to retain water run-off from and through the berm system and underground pipes. In the opinion of Synergy Management and our past Treasurers, we need to increase our deposits into this Restricted Account. We hope Susan's efforts will result in higher interest earned.

A good bit of time was spent discussing the last board's concerns about our budget and expenses. The Association runs on a very tight budget. Synergy Management has kept their fees low and has striven to keep landscaping and other costs as low as possible. Past boards, led by Sandy Williamson, have recruited board members and volunteers to maintain our entranceways, and neighbor Steve Cox has donated his services at times to help with entranceways and to plant trees and shrubs.

Another motion was passed to increase our board meetings to once every six weeks.

As Spring arrives, let's all look objectively at our yards and houses and make our community as attractive as it can be. Siding and garage doors can be power-washed to remove mildew, yards raked and mowed, flower beds mulched.

The new board invites all to email us with all concerns and suggestions ! <u>BoardOfDirectors@devonHillsHoa.com</u>

Thanks ! Rob Hoar, President