

DEVON HILLS HOMEOWNERS ASSOCIATION

PRESIDENT'S MEMO

FEBRUARY, 2019

1) The board reviewed and approved January minutes, and reviewed and approved year-end finances.

2) As finances were reviewed, a discussion began that dominated the rest of the meeting. The board president had to leave for a work event and did not participate in most of this conversation, but before leaving he agreed with every other board member that an increase in our maintenance fees is going to be necessary.

In the past year the pond fountain pump finally had to be replaced at a cost of \$16,000. The fountain and pump are not merely for visual enhancement; the pump is a necessary part of the retention pond system.

A higher than normal number of fallen limbs and trees, and dead or dying trees, had to be removed during the year, creating unexpected expenses. Aging trees will continue to be an issue.

We are also seeing some issues with our berms, and some work to repair and improve is required.

The board also voted to have a new (working) security camera system installed after cars in the neighborhood were burglarized and stolen. The cost is \$4500 per year, which breaks down to \$3.21 per household per month.

Before ending the meeting the board voted for a \$7 per month increase in maintenance fees, beginning this July.

We strongly encourage everyone to attend our annual meeting at The Jewish Community Center at 6PM, on March 13. Treasurer Mike Love and our I.T. / Security /website coordinator, Dave Howard, will present a detailed chart of our financial situation and projection of expenses vs income.

We will also be electing some new board members.

We welcome everyone's thoughts, ideas, and comments. Contact us at:

boardofdirectors@devonhillsHoa.com

Thanks, Rob Crosby Hoar - President